

Prepaid Technologies today announces a new turnkey Visa Gift Card program for agent banks throughout the US.

July 2, 2004 ___ Birmingham, Alabama. Prepaid Technologies today introduced its Visa Gift Card packaged for Agent banks throughout the US. The Visa Gift card is a turn key package for banks of any size to achieve immediate new fee revenue through this innovative product that is being offered today primarily by large national banks.

“The Visa Gift Card program is packaged to provide any financial institution a quick entry in this market with a non-personalized Visa Gift Card sold over the counter in branch locations” announced Thomas M. Mcculley, CEO. “The service provides a complete package of cards, materials, on-line activation, branch procedures and immediate implementation.”

Visa Gift Cards are expected to be one of the most sought after gifts during the holiday season and the packaged product allows financial institutions of any size to sell these products to individual consumers and businesses.

Visa Gift Card benefits include:

Benefits to the Financial Institution

- * Strengthen Existing Customer Relationships. Businesses and individuals will enjoy the extension of your product line with this new innovative product.

- * New Business And Cross-Sell Opportunities. Take advantage of cross-sell and relationship building when consumers and businesses purchase this unique product.

- * New Fee Income. The issue fee becomes a new source of fee income and especially during the holidays.

Consumer Benefits

- * Perfect gift for the hard to please
- * Card can be used at Visa merchants worldwide
- * Great for teens and college students
- * Companies can use for gifts to customers and to employees
- * Card can be used for on-line purchases
- * Lost or stolen card protection

Prepaid Technologies specializes in stored value card programs. Founded in 1998, the company has pioneered new stored value programs for several Fortune 500 companies including payroll, rebate and promotional cards. These Visa Prepaid cards are issued by the National Bank of Commerce of Birmingham pursuant to a license from Visa USA. Prepaid Technologies is also strategically aligned with Global Remittance Network (www.globalremittance.com), a Toronto, Canada firm that specializes in e-commerce solutions for large companies utilizing stored value cards to reduce expense and add controls for petty cash and vendor payments.

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