

News Release



For Release: Immediate
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Prepaid Technologies hires new Senior Vice President of Sales and Marketing.

(Birmingham – June 3, 2008) - - Prepaid Technologies today announced that they have just hired Stephen Faust to be their new Senior Vice President of Sales and Marketing. Faust worked for the last eight years for large advertising agencies in both Dallas and New Orleans as well as served as the Director of Sales and Marketing for Physicians Advantage, the financial services arm of the Florida Medical Association in Jacksonville Florida.

When working in Advertising, he spent his time in account management for clients such as the New Orleans Saints, Delta Queen Steamboat Company, Mission Foods Tortilla Company and Volunteer Hospitals of America. In his role at Physicians Advantage he helped develop and implemented the marketing and sales strategy to launch a groundbreaking wealth management solution for Florida Physicians.

Stephen is a graduate of the University of Tennessee, where he received a Bachelors of Science in Communications and a Minor in Business.

He is excited to join Prepaid Technologies because of their experience and reputation in the prepaid card marketplace as well as the growth potential of this industry as a whole. “As part of a generation that is moving away from cash and checks all together, I see first hand the relevance of these products and services. In addition, with governmental agencies, national retailers, banks and employers beginning to embrace these solutions as a viable way to present funds, there should be tremendous new business potential.” said Faust.

Prepaid Technologies, LLC, a pioneer in the prepaid card industry, was organized in 1998 for the purpose of providing prepaid card based, fee revenue opportunities to financial institutions; new gift card products to retailers; reward and incentive cards for companies; and innovative payroll and payment card solutions to employers, US Government and others. The company provides niche solutions for clients in the US, Canada and the UK. All cards are Visa branded and issued by a national bank.

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